



Below is a list of countries that qualify as low – middle income economies as per the World Bank.
Effective for 2018, 2019 and 2020.

Afghanistan	Dominican Republic	Liberia	Senegal
Albania	Ecuador	Libya	Serbia
Algeria	Egypt, Arab Rep.	Madagascar	Sierra Leone
American Samoa	El Salvador	Malawi	Solomon Islands
Angola	Equatorial Guinea	Malaysia	Somalia
Argentina	Eritrea	Maldives	South Africa
Armenia	Eswatini	Mali	South Sudan
Azerbaijan	Ethiopia	Marshall Islands	Sri Lanka
Bangladesh	Fiji	Mauritania	St. Lucia
Belarus	Gabon	Mauritius	St. Vincent and the Grenadines
Belize	Gambia, The	Mexico	Sudan
Benin	Georgia	Micronesia, Fed. Sts.	Suriname
Bhutan	Ghana	Moldova	Syrian Arab Republic
Bolivia	Grenada	Mongolia	Tajikistan
Bosnia and Herzegovina	Guatemala	Montenegro	Tanzania
Botswana	Guinea	Morocco	Thailand
Brazil	Guinea-Bissau	Mozambique	Timor-Leste
Bulgaria	Guyana	Myanmar	Togo
Burkina Faso	Haiti	Namibia	Tonga
Burundi	Honduras	Nauru	Tunisia
Cabo Verde	India	Nepal	Turkey
Cambodia	Indonesia	Nicaragua	Turkmenistan
Cameroon	Iran, Islamic Rep.	Niger	Tuvalu
Central African Republic	Iraq	Nigeria	Uganda
Chad	Jamaica	North Macedonia	Ukraine
China	Jordan	Pakistan	Uzbekistan
Colombia	Kazakhstan	Papua New Guinea	Vanuatu
Comoros	Kenya	Paraguay	Venezuela, RB
Congo, Dem. Rep	Kiribati	Peru	Vietnam
Congo, Rep.	Korea, Dem. People's Rep.	Philippines	West Bank and Gaza
Costa Rica	Kosovo	Romania	Yemen, Rep.
Côte d'Ivoire	Kyrgyz Republic	Russian Federation	Zambia
Cuba	Lao PDR	Rwanda	Zimbabwe
Djibouti	Lebanon	Samoa	
Dominica	Lesotho	São Tomé and Príncipe	